

## Message from the Director General

Dear Members and Friends,

On May 29, 2017, 'The India Development Update' published by the World Bank claims that India is expected to remain the fastest growing economy in the world. The Report further argues that in India not only economic fundamentals are strong, but reform momentum continues. Also, GST, which is on track for implementation in the second quarter of the fiscal year, is expected to raise more revenue in the long term. However, on the economic front, while agriculture growth delivered in 2016-17, investment growth remains subdued, partly because of performance of Banking Sector.

As far as economic growth is concerned, on May 31, 2017, India's Central Statistics Office (CSO), in its quarterly estimates of national income accounts for Q4 of 2016-17 reaffirms the fact that the growth of real gross value added (GVA) for 2016-17 has been pegged at 6.6 per cent, 0.1 percentage point lower than the second advance estimates released in February, 2017. This is to be mentioned along with the fact that, on June 7, 2017 the RBI in its Second Bi-monthly Monetary Policy Statement of 2017-18 decided to keep the policy rate unchanged with a neutral stance, thereby impacting the growth effect that could arise from reduced rates.

The RBI also observed that the implementation of Union Budget proposals should result in private investment as business environment improves with structural reforms, including the GST, the Insolvency and Bankruptcy Code, and the abolition of the Foreign Investment Promotion Board. On the down side, global political risks remain elevated and could materialize.

Regarding recent events, on June 19, 2017 the Bombay Chamber organized its 181st Annual General Meeting. Mr. Ajay Tyagi, Chairman, Securities & Exchange Board of India graced the occasion as Keynote Speaker and Mr. Ishaat Hussain, Director, Tata Sons Ltd. delivered the Address by Guest of Honor. They spoke eloquently on "Securities Markets-Major Trends & Challenges" and on "Corporate Governance".

Several other events have also been organized. Mention may be made of "Half-day Seminar on GST", Certificate Course on 'Network security ,Penetration Testing & Cyber Forensics', Workshop on 'Opportunities of Doing Business in Third Countries: Merchanting Trade, etc. In the month of July we are going to organize some more events on other emerging issues like 'Virtual Reality & Augmented Reality-A future of Technology', 'Exploring the Future Possibilities of Using AR & VR for Various Industries', 'Bit Coin & Block Chain Technology', 'REX & ECGC', ' Revisiting the Role of Information Technology in Economic Growth' etc.

Please do participate and provide us your feedback.

Wish You a Happy Monsoon!

With Best Regards,

Vijay Srirangan



## Chamber Happenings

### Half-day Seminar on GST

In view of GST being effective from July 1, 2017, the Bombay Chamber has organized the captioned Seminar to update its members on the key issues relating to transition and the preparedness of the corporate for the same with senior eminent speakers addressing the seminar. The deliberations and interaction with them helped immensely the participants.

### Certificate Course on Network Security, Penetration Testing & Cyber Forensics

The rapid and dramatic advances in Information Technology (IT) in recent years have without question generated tremendous benefits. However, they have created significant and unprecedented risks to operations. Computer security has, in turn, become much more important as all levels of an organization to utilize information systems security measures to avoid data tampering, fraud, disruptions in critical operations, and inappropriate disclosure of sensitive information. To understand the issue more detail, Bombay Chamber has organized the captioned event with Mr. Dedhia ,an Independent Cyber Crime Investigator & a Certified Ethical Hacker (EC-Council, USA) as the speaker.

### Curing Adultitis Less Stress and More Success

Positive and negative stress is a constant influence on all of our lives. The trick is to maximize the positive stress and to minimize the negative stress. The captioned workshop was organized by Bombay Chamber with speaker Ms. Vinee Ajmera, Founder & Chief Executive, Personage, to give participants a three-option method for addressing any stressful situation, as well as a toolbox of personal skills, including using routines, relaxation techniques, and a stress log system.

### Workshop on Opportunities of Doing Business in Third Countries : Merchanting Trade

International trade has evolved through the ages to reach where it is currently. While most of the trade today is for consumption of goods in own country, a large part of international trade is also driven by intermediaries, who buy and sell goods to and from counterparties outside their own country. Also, Merchanting Trade transactions have long been the preferred mode for such intermediaries. To address the issue Bombay Chamber organized the captioned event with Mr. Ajit Shah- Legal-Corporate Advisor for Exports & Imports as the speaker.

### EA to Business Leader : A Journey of Accomplishments

An Executive Assistant plays an interesting role in the organization, bridging external and internal stakeholders. The senior management keeps demanding more and more from this community. Hence organizations promote capacity building of EAs. To understand effective strategies for professional growth of EAs Bombay Chamber organized the captioned event.

### Site Visit : Igatpuri Plant of Mahindra And Mahindra Ltd.

Bombay Chamber organized a site visit to learn from Sustainability Best Practices implemented and proved as business case at the manufacturing Plant at Igatpuri. Igatpuri Plant is the engine manufacturing plant of Mahindra Group's Automotive Sector with a capacity to manufacture 1230 engines / day having 109 variants which are broadly categorized into 3 major engines families.

### Master Class on Enterprise Risk Management (ERM)

ERM is a subject which has gained increasing prominence across the globe following a spate of incidents which have resulted in the collapse of organizations. The one common factor which has resulted in the downfall of these organizations has been poor Risk Management Practices.

Companies need to be adequately prepared to handle various diverse complex risks in the world of VUCA (Volatility, Uncertainty, Complexity & Ambiguity) and the same can be achieved only through proactive & strong risk management practices. Bombay Chamber has organized the captioned event to discuss the topic more detail.

### Workshop on Effective Time Management

Time Management is important but often ignored skill. One cannot just become an expert by a noble intention; rather he/she needs to actively workout to become proficient in time management for better personal and professional life. It not only takes skills to master, but attitudes as well. Awareness is one thing; application is another.

Bombay Chamber organized the captioned event to address objectives, e.g., to be

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## Forthcoming Programme

### Certificate Training in Electrical Safety

Date : June 29 & 30, 2017

There is no compromise when it comes to safety. Continuous training on latest equipment and techniques is the first step towards the "Zero Harm Culture" that enables individuals to work responsibly without any accidents. Recognizing the need to provide high-quality training on safety, Bombay Chamber in collaboration with Siemens India is offering the captioned Training.

For details contact: Aneeha Neeraja Rajan , 61200227, [csr@bombaychamber.com](mailto:csr@bombaychamber.com)

### Workshop on Virtual Reality & Augmented Reality-A Future of Technology

Date: July 7, 2017

Virtual Reality & Augmented Reality are upcoming & trending technologies, successfully used in Real Estate & Entertainment Industries. VR & AR are very impressive technologies and their integration with other technologies proving their utility value. Because of their utility value industries like Banking & Finance, Healthcare, Defense, Manufacturing, Maintenance, Human Resource Development, etc. are opening doors. To sensitize members the Chamber is organizing the captioned event with speaker Mr. Gaurav Kudalkar & Mr. Bhaumik Mehta.

For details contact : Revati Khare, 61200231, [itcommittee@bombaychamber.com](mailto:itcommittee@bombaychamber.com)

### Workshop on Sales Superstar Training

Date: July 18, 2017

To develop or strengthen a persevering, never give up attitude for sales, to sensitize participants about Sales Superstar Qualities, to develop mastery in presenting for sales by asking enough relevant questions, active listening; making an impressive opening, to provide skills to control the Sales Process, to sensitize about the importance of closing sales besides presenting, handling objections; asking for business and referrals with panache, Bombay Chamber is organizing the captioned event.

For details contact: Mani Nair, 61200223, [etdp@bombaychamber.com](mailto:etdp@bombaychamber.com)

### Marine Insurance-What, Why and How?

Date: July 20, 2017

This session aims at acquainting the following persons/agencies on how they can cover their risks through marine insurance: representatives of exporters and importers, representatives of manufacturing companies and representatives of ports/shipping/logistics companies.

For detail contact: Adil Sayed, 8108828085, [shippingconference@bombaychamber.com](mailto:shippingconference@bombaychamber.com)

### Seminar on Workplace Wellness

Date: July 20, 2017

The corporate leaders have started understanding the importance of employee satisfaction, employee health and believe that workplace wellness is a business case. Workplace wellness strategy of the organisation benefits both employers and employees. To address the need of the industry Bombay Chamber is organising a Seminar on Workplace Wellness.

For details contact: Aneeha Neeraja Rajan, 61200227, [csr@bombaychamber.com](mailto:csr@bombaychamber.com)

### Workshop on Bit Coin & Block Chain Technology

Date: July 26, 2017

To better understand block chain technology and its implication to security, analyze and evaluate the current status of block chain technology and its maturity; security and privacy aspects related to block chain applications, examine means for extending on-line trust using block chain technologies; provide a platform to share findings and for dialogue on policy and regulatory implications of block chain between enterprises working on block chain applications and regulators from various industrial-/economic sectors, the Chamber is organizing the captioned event.

For details contact: Revati Khare, 6120 0231, [itcommittee@bombaychamber.com](mailto:itcommittee@bombaychamber.com)

### Workshop on REX (Registered Exporter Systems) & ECGC

Date: July 27, 2017

To understand the concept of Certificate of Origin, the Features of GSP, the present system of issuance of GSP, Role of Issuing Authorities like EIA / DGFT, analysis of Public Notice-51, changes in the new scheme, procedures and benefits to the exporter the Chamber is organizing the captioned event.

For details contact: Revati Khare, 6120 0231, [international@bombaychamber.com](mailto:international@bombaychamber.com)

### Revisiting the Role of Information Technology in Economic Growth

Date: August 01, 2017

The Bombay Chamber of Commerce & Industry with Microsoft Corporation as its knowledge partner is jointly organizing a discussion on the captioned theme to illustrate the role of IT in improving governance and quality of life as a major factor in enhancing the economic growth.

For details contact: Dr. Sugeeta Upadhyay, 61200217, [research@bombaychamber.com](mailto:research@bombaychamber.com)

### Symposium on Business and Human Rights

Date August 04, 2017

To understand embedding human rights into core business practices is a business case, to learn from practices of organizations the Chamber is organizing the captioned event.

For details contact: Aneeha Neeraja Rajan, 61200227, [csr@bombaychamber.com](mailto:csr@bombaychamber.com)

### Workshop on Gender Sensitization and Awareness of Prevention of Sexual Harassment Act 2013

Date: August 08, 2017

To equip the participants to understand stereotypes in Gender and how they are formed, gender and differences in approach and communication, left and Right brain loading in men and women and its impact, understand the Vishakha judgement clauses, understanding the unwelcome comments, gestures and behavior in indecent context, understanding guidelines to determine and recognize these behaviors, procedures to deal with them and preventive and remedial procedures at workplace to ensure workplace safe for women the Chamber is organizing the captioned event.

For details contact: Mani Nair, 61200223, [etdp@bombaychamber.com](mailto:etdp@bombaychamber.com)

## Chamber Happenings *contd....*

aware of the mind states that cause procrastination, to understand the procrastination and 'do nothingism' cycle, to enhance one's work motivation by avoiding delays, to know importance of prioritizing and handle customers timely and to enhance planning of time and understand Quadrant Two activities, etc.

### Capacity Building Program for EAs / PAs

A good EA or PA who is on top of their game, can not only make a world of difference to their superiors and end up with a very professional reputation but also derive a good deal of satisfaction from their job. Executive and Personal Assistants for this, need to be equipped with the skills to use their resources efficiently, develop their presentation skills and use time wisely for productivity. In our endeavor do to help them achieve this, Bombay Chamber organized customized training on the captioned topic.