



BOMBAY CHAMBER  
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Bombay Chamber  
of Commerce & Industry

Bombay Chamber's Monthly

# NEWSLETTER

Vol. V No.2 February 2017

Theme : Corporate as a Citizen | 180 Years Old | Investment Gateway to India | Managed by Professionals | Over 4500 Members

## Message from the Director General

Dear Members,

As we come to the end of FY 2016-17, it is time to reflect upon all that has happened over the past 12 months. Organizationally, it has been a year of continued focus on activities, membership and continuing efforts to understand and deal with the changes, challenges and development issues facing the economy including the effect of events such as Demonetization and its impact, post Trump America, Brexit fallout, fate of Euro zone, China slowdown, etc.

As far as domestic economy is concerned- going by the Gol's Economic Survey 2016-17 released on 31 January, 2017, a day before the presentation of the Union Budget 2017-18, the outlook has been "real GDP growth to be in the 6.75% to 7.5% range in 2017-18." More specifically, "given the high elasticity of Indian real export growth to global GDP, exports could contribute to higher growth next year, by as much as one percentage point." "Private consumption demand is expected to rebound, especially in housing and consumer durables and semi-durables. Regarding private investment, however, given the "twin balance sheet problem" (that is, of the lending institutions and the borrowing businesses), "private investment is unlikely to recover significantly from the levels of 2016-17." However, given the prevalent overall macroeconomic scenario and assuming a normal level of rains in this fiscal, it would not be unreasonable to conclude that the Indian economy is all set to register growth in excess of 7 per cent for the third year in succession.

This year has been a productive year for the Chamber with execution of hundred events and we are expected fifteen more events to be executed till end of March, 2017. In terms of highlights, the Chamber organized some important Flagship Events including The 180th Annual General Meeting of Bombay Chamber held on 13th May, 2016, which was presided by Chief Guest, Dr. Urjit Patel, Deputy Governor, Reserve Bank of India and Guest of Honour, Mr. C. P. Sharma, Chief Commercial Manager, Western Railways Additional Secretary, Govt. of India. While playing the role of 'Corporate as a Citizen', Bombay Chamber with support of 46 members contributed ~INR 1.9 Crores to the Central Railway at this event, the amount represents over 25% of the cost of transporting drinking water from Miraj to Latur until June 15, 2016 via the "JALDOOT" train. Shri S.K. Sood, General Manager, Central Railway graced the occasion.

The Chamber also celebrated its 181 Foundation Day on 27 October, 2016 at Mumbai with the Guests of Honour Mrs. V.R Iyer, Member, IRDA and Ms. Chitra Ramakrishna, MD & CEO, NSE, who shared their thoughts with the audience on the topic 'Growth of the Indian economy'.

On a personal level, I would like to acknowledge the considerable contribution and efforts of our members -managing committee as well as ordinary and associates-for their considerable support and patience in executing our efforts to a satisfactory outcome. Looking forward, we draw your attention to our future initiatives. Please do participate and let us have your feed back to the further development of our initiatives.

I will end by wishing every member, their families and friends, a peaceful and Happy Holi, 2017.

May you all enjoy good health, peace of mind and happiness in coming days!



Vijay Srirangan

## Chamber Happenings

### Practical Session on Fire Safety

Bombay Chamber organized the captioned event to understand the basics of fire safety focusing especially on Fire Prevention and Fire Protection. The session involved group exercises, practical demonstrations, brainstorming and lot of discussions on office fires, the reasons and possible precautions during day to day operations.

### Interactive Session on Doing Business in UK

UK is the biggest trading partners of India offering vast business opportunities in large number of goods and services. Bombay Chamber and High Commission of UK organized an Interactive Session with Mr. Collin Wells, Deputy Head of Mission, Mumbai, Mr. Haden Spicer, First Secretary and Cluster Manager, Financial & Professional Services and Infrastructure India, Ms. Siddhika Banerjee, head Western Region Inward Investment Department and International Trade, BDHC Mumbai to share their thought with Chamber's members on Doing Business in UK. The team discussed on the various business opportunities available in UK. It also helped/facilitated overseas Indian companies seeking to set up (invest) in UK and existing Indian companies with UK operations to expand further and also UK based companies to trade internationally.

### Export Documentation

Bombay Chamber organized the captioned workshop which was useful for personnel engaged in exporting companies and freight forwarding companies. The topics discussed were which documents are required for international shipments, the information required for preparing documents, the importance of certificate of origin, customs compliance on preparing shipping bills, which documents can serve as proofs of shipments, sources of international information on documentary requirements, the documents for claiming export incentives, the shipping documents for banking purpose and practical exercises on filling export related documents, etc.

### Workshop/Training on Transformational Leadership Through Situational Self Leadership

Bombay Chamber organized the captioned event to understand the role of personality in contributing transformational leadership skills, retaining talent and understanding role of mentoring and coaching, to develop the individual, group and one-on-one leadership style and skills to keep up with evolving management roles and responsibilities and how you can be a role model in transforming leadership initiatives and Encouraging decision making and innovation.

### Tally Simplifies Accounting

Tally is recommended as the most preferred solution to manage our business finance & accounts reconciliation. Bombay Chamber designed this Practical Session to help /revise one's understanding of TALLY and TAX Jargon and Tally based mobile Apps and solution.

### Workshop on Supply Chain Risk Management

Supply Chain Risk Management remains to be one of the most critical aspects for the success of any business. It is

with this view that Bombay Chamber organized this program with expert speakers Ms. Jui Buch, Specialist Consultant and Advisor and Parul Behal, Head - Trade Credit, ICICI Lombard General Insurance Company Ltd. and Mr. Rajesh Jhamnani, Assistant General Manager, ECGC Ltd.(Export Credit Guarantee Corporation to understand the various risks pertaining to SCM and the Risk Mitigation Strategies that can be deployed to more efficiently manage these risks.

### Workshop on Real Estate (Regulation and Development) Act, 2016

Bombay Chamber organized the captioned event to sensitize its members about the Real Estate Regulation and Development Act, 2016 along with the Maharashtra Real Estate (Regulation and Development) (Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2016 ("Maharashtra Rules"). It is expected that these Rules and Acts shall revolutionise the real estate sector and bring it at par with the best international practices. Simply put, this entire set of 2016 legislation shall do to the realty sector what SEBI did to the securities market.

Ivya Malcolm, Principal Associate at Kochhar & Co's Mumbai Office conducted the session.

### Interactive Session: Effective Functioning of ICC (Internal Complaints Committee)

Bombay Chamber organized the captioned event on Protection of Women Against Sexual Harassment at Workplace (Prevention, Prohibition and Redressal) Act, 2013 as there were recurring demands from members of ICC (Internal Complaint Committee) to organize a session on Effective Functioning of ICC to address the key role of the ICC in order to prevent sexual harassment of women at the workplace. Adv. Vasanti Kunder, Senior Associate, Bombay Chamber & Member of ICC and Ms. Veena Sharma, Director Forensic, Financial Advisory, Deloitte India were the speakers at the event.

### Union Budget, 2017-18 Implications for Economic Growth

The Bombay Chamber organized the captioned event with eminent panelists including Dr. Rayaprolu Nagaraj, Professor of Economics, Indira Gandhi Institute of Development Research, Mumbai, Mr. Govind Sankaranarayanan, Chief Operating Officer - Retail Business & Housing finance, Tata Capital, Dr. Sidhartha Roy, Economic Advisor- Tata Group, Mr. Himanshu Parekh, Partner, International Tax and Regulatory, BSR & Associates LLP. Experts shared their thoughts on merits and demerits of the policy measures announced in the Union Budget 2017-18 in the areas of Inclusive Growth, Ease of Doing Business, Macro Economic Stability including Inflation, etc. Mr. Paranjy Guha Thakurta, Editor, Economic & Political Weekly moderated the session.

## Forthcoming Programme

### Oral and Written Communication Skills

Date: February 27, 2017

The ETDP Wing of HRM Committee of the Bombay Chamber is organizing this captioned event as effective oral & written communication skills are essential for the organization's smooth functioning.

For details contact: Mani Nair, 61200223, 9833409639, [etdp@bombaychamber.com](mailto:etdp@bombaychamber.com)

### Employee Benefits- Creating a Sustainable Employee Value Proposition

Date: February 28, 2017

The Insurance Committee and the HRM Committee of the Bombay Chamber is organizing this event as Structuring of employee benefits is very important from the perspective of talent recruitment & retention, as well as from a cost perspective. So it is important that HR Managers know the design options, their costs and benefits as well as how they would impact the firm over a long term.

For details contact: Ashwini Ghogare, 61200238, [event.support@bombaychamber.com](mailto:event.support@bombaychamber.com); Supriya Pandey, 61200250, [hr@bombaychamber.com](mailto:hr@bombaychamber.com); Lysha Lewis, 61200234, [insurance@bombaychamber.com](mailto:insurance@bombaychamber.com); Prashant Bais, 61200210, [hr.head@bombaychamber.com](mailto:hr.head@bombaychamber.com)

### Workshop on Strategic Management

Date: March 01, 2017

The PEVC Committee of Bombay Chamber is organizing the event as Strategic Management is key to the survival and growth of any business. In today's VUCA World, managing strategies have become more challenging and taking away lot of time of the key decision makers.

For details contact: Ashwini Ghogare, 61200238, [event.support@bombaychamber.com](mailto:event.support@bombaychamber.com)

### Seminar on Open Source Software – Leading the Next Wave of Innovation

Date: March 01, 2017

The IT Committee of Bombay Chamber is organizing the captioned event as Open Source Software (OSS) has emerged as a new model of creating and distributing software. Based on open source licenses that emphasize the sharing of code, as opposed to restricting its usage, the open source community of software developers, has created a powerful ecosystem, based on collaboration, community and the shared ownership of knowledge. Software written using this model is now reshaping industry after industry. This seminar will explore how industries are being transformed through the introduction of Linux and OSS technologies, and how organizations can use these technologies to place themselves at the leading edge of innovations.

For details contact: Revati Khare, 6120 0231, [itcommittee@bombaychamber.com](mailto:itcommittee@bombaychamber.com)

### Demystifying Digital: Interactive, Mobility and Analytics for Indian Industry in 2017

Date: March 07, 2017

The Shipping & logistic Committee of Bombay Chamber is organising this seminar to facilitate interaction between users and service providers on this subject. The science of Data Analytics has been changing the way the organizations conduct their business. It is influencing all industry sectors and enterprises of all sizes. However, the penetration and utilization of data analytics is different across the board. Hence it becomes necessary to familiarize ourselves with some of its aspects.

For details contact: Sayed Adil Nawaz, 61200264, 8108828085, [shippingconference@bombaychamber.com](mailto:shippingconference@bombaychamber.com); Minal Khadilkar, 61200237, [ukieriproject@bombaychamber.com](mailto:ukieriproject@bombaychamber.com)

### Workshop/Training on Building Winning Teams and Interpersonal Skills

Date: March 09, 2017

The ETDP wing of Bombay Chamber of Commerce and Industry is organizing this Workshop/Training which is expected to help to design to develop team interactions and break through personal barriers affecting interpersonal relations.

For details contact: Mani Nair, 61200223, 9833409639, [etdp@bombaychamber.com](mailto:etdp@bombaychamber.com)

### Seminar on workplace wellness

Date: March 10, 2017

To address the need of the industry the Sustainability Committee of Bombay Chamber is pleased to announce Seminar on Workplace Wellness. The corporate leaders have started understanding the importance of employee satisfaction, employee health and believe that workplace wellness is a business case. Employers know that potential candidates are looking for jobs with good packages which include excellent health and safety facilities in the organization. So in today's competitive hiring market, it's become more important than ever for companies to enhance job satisfaction and ensure that employees enjoy being on the job. Workplace wellness strategy of the organisation benefits both employers and employees.

For details contact: Aneeha Neeraja Rajan, 61200227, [csr@bombaychamber.com](mailto:csr@bombaychamber.com); Usha Maheshwari, 61200214, [sustainability@bombaychamber.com](mailto:sustainability@bombaychamber.com)

### "A Chain of Change" Discussion, Presentation and Guidance

Date: March 10, 2017

The Banking, Finance & Economics Committee of Bombay Chamber is organizing this event as a

Unique initiative to know, learn and understand the latest updates on Womens' Financial Inclusion and newly implemented Government Policy on Stand-up India. It indeed is an opportunity to hear the evolved views and most importantly receive guidance from eminent experts (Banks, Bombay High Court & Maharashtra Police). Other Experts include a Senior Bank official, Chartered Accountant, Criminal lawyer and Clinical psychologist. The session draws a rare assembly of eminent experts :

1. Stand-Up India for Greenfield enterprises Special Loan Scheme for women launched by the PM - \*Bank Representative
2. Domestic Violence Act address by Advocate Kranti Sathe- Family Court Lawyer, Bombay High Court,
3. Cyber Security & Women Address by Shri Brijesh Singh- Inspector General of Police, Cyber Security & Paw, Special IG- Women Atrocity & Prevention

For details contact ; Sanskriti Sharan, 49100 220, [bfe@bombaychamber.com](mailto:bfe@bombaychamber.com)

### Certificate Course of Network Security, Penetration Testing and Cyber Forensics

Date: March 15, 2017

The IT Committee of Bombay Chamber is organizing this event as the rapid and dramatic advances in information technology (IT) in recent years have without question generated tremendous benefits. However, they have created significant and unprecedented risks to operations. Computer security has, in turn, become much more important as all levels of an organization to utilize information systems security measures to avoid data tampering, fraud, disruptions in critical operations, and inappropriate disclosure of sensitive information.

For details contact: Revati Khare, 6120 0231, 9892029473, [itcommittee@bombaychamber.com](mailto:itcommittee@bombaychamber.com)

### Workshop on authorized economic operator (AEO)

Date: March 17, 2017

Bombay Chamber is organizing the captioned event as the AEO certificate is an internationally recognised quality mark. It shows that your role in the international supply chain is secure, and that your customs controls and procedures are efficient and compliant.

Accredited businesses get quicker access to certain simplified customs procedures and in some cases the right to 'fast-track' shipments through certain HM Revenue & Customs safety and security procedures. Discover the implications of not being an AEO business and how this could impact on your supply chain lead times.

For details contact: Revati Khare, 6120 0231, 9892029473, [itcommittee@bombaychamber.com](mailto:itcommittee@bombaychamber.com)