

Message from the Director General

Dear Members,

We hope that the revival of monsoon has brought some relief to the agricultural industry and its allied sectors.

In its maiden budget, Modi government came out with one of the best budgets considering the economic scenario of the country. We have rated this budget as 8 on the scale of 10. The budget very clearly focuses on real estate and infrastructure development, taxes and improving agricultural productivity to contain food inflation. Specific measures for improving efficiency and targeting of subsidies would have helped. Expenditure commission is a step in the right direction. The budget has also significantly signalled revival of the entrepreneurial spirit of the nation by giving specific investment incentives for start-ups.

The Chamber has revived its magazine 'Bombay Chamber Review' on bi-monthly basis. Current issue covers the highlights of Union Budget 2014-15, economy overview, chamber activities, etc. We would like our members to contribute by advertising their products and services.

Various interactive discussions post budget have been conducted by the Chamber to analyse the impact on sectors like Insurance, Agriculture, etc. A compiled representation of the members views will be made to the government.

We are going to conduct the 4th session in the Modular Master Class series for Middle and Senior Business Managers on the topic "Insight into the New Companies Act, Employee Benefit Management & Garlanding of Operations with Systems". We thank our audience for the overwhelming response in the first three sessions of the Master Class series and hope to receive similar response in other seminars that have been lined up covering areas like retail banking, business opportunities in Indonesia, a workshop by CEO's, SME financing, etc for the benefit of our members.


Vikas Gadre



Chamber Happenings

LEAD Program

United State's Agency for International Development (USAID) has collaborated with Bombay Chamber, to aid in Green Growth and Sustainability of its member companies. The USAID Low Emissions Asia Development (LEAD) Program will aid in the area of green growth by delivering trainings and workshops on related topics to Bombay Chamber's member companies. This program would allow MSMEs to access direct assistance or expertise (technical, managerial or advisory), on a case-by-case basis. The MoU was signed in July 2014 between the two.

Panel discussion on the impact of Budget 2014 on Agri Sector including PPP-IAD

This panel discussion covered the impact of Budget 2014 on the Agri Sector including the PPP-IAD Project of Maharashtra. Dr. Goyal, Addl. Chief Secretary-Agri & Marketing, Govt. of Maharashtra was the Chief Guest; Dr. Karmakar designation presented the highlights of budget. Other experts and invitees from Agri Sector were also present.

Shipboard Cargo Operations and its Commercial Impact

This workshop helped the participants gain a "Practical insight into operational aspects of commercial shipping" with special emphasis on STOWAGE and

CARRIAGE of Niche Cargoes. It provided practical clarity on various terms, terminologies, abbreviations etc. that are universally used in the shipping trade all over the world along with their commercial implications.

Budget Impact on the Insurance Sector

The Insurance Committee members gathered together to discuss on the Post Budget Impact on the Insurance sector. This meeting had representatives from Insurance companies, insurance brokers as well as the customers of insurance. A compiled representation of the members views is being made to the government.

Representation on "Crowdfunding In India"

BFE Committee invited inputs and suggestions on SEBI's consultation paper on 'Crowdfunding in India'

Recent Developments and Directional Changes in Direct and Indirect Taxation

Mr. Vishal Shah -Partner Direct Taxes Advisory Services, PWC spoke on Directional and Transformational Changes in Direct Taxes and Mr. Anthony Fernandez, Ex - Sr. Vice President, Taxation and Regulatory, Essar Steel addressed the participants on Indirect Taxes – Service Tax, VAT, Exim Taxes and Import Incentives. This session was well



Forthcoming Programmes

Interactive Session on SME Financing- Alternate Methods & Sustainable Approach

Venue : Board Room Ruby
Date : August 7, 2014

This interactive session aims at knowledge sharing on smarter ways of raising finance, enhanced visibility, correct price discovery, greater access to domestic and overseas finance. This session will cover the following topics:

1. Policy Announcements and Tax Implications – Union Budget 2014-15: Mr. Alok Mundra, Director – Tax & Regulatory Matters, KPMG
2. Institutional Finance – What SIDBI has to offer in 2014-15: Mr. Ram Nath, Chief General Manager, Business Head (South & West), SIDBI
3. Ensuring liquidity – Listing on Stock Exchanges: Mr. Ajay Thakur, Head – SME Platform, BSE SME Exchange
4. Credit Rating for Sustainable Business Processes : Mr. Avinash Gidwani, Area Manager, CRISIL – SME ratings

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Session on Retail Banking
Venue : Welinkar Institute of Management Studies
Date : August 9, 2014

This session on Retail Banking will be conducted by Mr. Ravi Valecha, Senior Vice President & Head GTRF Services, Receivables Finance, HSBC Ltd.

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An Interactive workshop on Translating CEO's vision to Reality

Venue : Board Room Ruby
Date : August 21, 2014

About 80% of all strategies get lost in execution. The problem lies not within the strategy itself, but how it is interpreted and implemented. This workshop aims to help you understand the methodology to be used for aligning strategy throughout the organization as well as help gain an understanding of mechanisms for reviewing strategy.

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Business Seminar on 'Business Opportunities in Indonesia' & 'Invitation to Visit Trade Expo Indonesia 2014'

Venue : Board Room Ruby
Date : August 26, 2014

The Consulate General of Indonesia (Mumbai), Embassy of the Republic of Indonesia (New Delhi) and Indonesian Trade Promotion Centre [ITPC] (Chennai) are collaborating with Bombay Chamber in organizing this Business Seminar. This session will enlighten on the business and trade opportunities in Indonesia and will also get to know about the upcoming Trade Expo Indonesia 2014 which is Indonesia's largest annual B to B export product expo. It offers a highly selective range of world class quality products for exports, from natural-based commodities, high technology, strategic industry to creative industry covering not only product but also services which have met the international recognition.

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Round Table Conference on "Public Private Partnerships and Forest Conservation in India" to be presented by Bombay Chamber with USAID and Forest-PLUS

Venue : Board Room Ruby
Date : August 28, 2014

The objective of this conference is to promote Public Private Partnership model for forest preservation and working towards innovative practices in forest management. This model has been developed by Forest-PLUS and a USAID which is to be implemented in India after the MOU is signed between MOEFCC, GOI and USAID. The purpose of this national level meet is to understand the issues and initiatives by the GOI and the role of Private sector in Forest conservation.

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India Engineering Sourcing and Industrial Supply Show

Venue : Bombay Exhibition Centre, Mumbai
Date : December 16-18, 2014

Chamber has partnered with Hannover Milano Fairs India (HMFI) for 4th edition of this show, the exhibition is focused on Subcontracting, Components & Parts, Composites & Materials. It is the largest show showcasing on Engineering products & services focussed on industry themes like Forging and Casting, Electrical components, Machine tools and hand tools, design and efficient use of materials, Vendor Development, B2B meetings with Importers Distributors & Channel Partners, Product Presentation Theatre and lot more

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SME Club - Consultancy Services under one roof

SME Club set up by the Bombay Chamber of Commerce and Industry with an aim to serve and empower the SME sector has been launched.

Services offered:

Consultancy - Tax, Excise, Customs, Banking, HRM, Finance, Insurance; **Services** - Marketing, Credit Rating; **Training & Workshops**

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