

Message from the Director General

Dear Friends,

In order to serve you in a better manner, the Chamber is taking proactive steps to provide better services by incorporating your valuable feedbacks and suggestions.

In continuation with our previous trend, we have increased our interactions with foreign missions so as to enhance commercial ties and to strengthen the bilateral trade.

Globalization began as a vision of a world with free trade, shared prosperity, and open borders. No Nation is ever ruined by increasing trade and commerce. To keep up with this thought process, the Chamber is organizing a delegation to Myanmar to explore the investment opportunities and to forge strong ties with business counterparts.

I quote Samuel Johnson "Agriculture not only gives riches to a nation, but the only riches she can call her own". With the growing population and retail industry, Agriculture attains a significant importance for growth of industry and commerce in India. I am very happy to announce that the biennial AgriCorp 2013 Conference will be held on 24th & 25th Oct. 2013. Please use this opportunity to get associated with this flagship event of Chamber and increase your visibility amongst the Agri community, looking forward for your association and active participation in the conference.

Taking our MSME initiative further, we had organized a plant visit to Tata Motors, Pune with an objective to understand the Best Manufacturing Practices adopted by the company. We also presented the issues faced by our MSME members in the facilitation meeting with Dr. Kavita Gupta, Addl. DGFT.

I would also like to inform you that the Certificate of Origin Department has been shifted to our Ballard Estate Office with improved facilities and better access.

We are offering our facilities of large board room, conference room, training room and meeting rooms with amenities like video conferencing and Wi-Fi at our Dadar premises. I request you to kindly make use of these facilities and get in touch with Chamber's Administration Dept. for further details.

The God has cared for trees, saved them from drought, disease, avalanches, and a thousand tempests and floods and we have to help him and ourselves to save the trees. The green initiative adopted by the Chamber was well appreciated by the members. Keeping in lieu with that, we would be continuing with our efforts of sending the monthly newsletter electronically and not by paper copies.

Kindly update your latest contact details with the Chamber.

Looking forward for your valuable feedback and suggestions - feedbacktdg@bombaychamber.com

With Best Regards,



Vikas Gadre
Director General

Admin. Office : "The Ruby", NW, 4th Floor, 29, Senapati Bapat Marg, Dadar (W), Mumbai 400 028. Tel: 022-61200200, Fax: 022-61200213, Email: bccl@bombaychamber.com

Regd. Office : Mackinnon Mackenzie Building, 4, Shoorji Vallabhdas Marg, Ballard Estate, Mumbai 400 001

Chamber Happenings

Session on Customs Valuation & Capacity Building

Manufacturing Committee conducted a seminar on concepts of valuation and different methods of valuation under the Customs Act. Mr. S. D. Chand, Deputy Commissioner, Directorate General of Valuation- Mumbai conducted the session. The session focused on Determination of price of imported goods, Rules 2007 related party transactions & calculation of duty.

People Productivity: Key to Indian Manufacturing Competitiveness

Manufacturing Committee organized a session which was conducted by Mr. Rahul Jain, Partner & MD, BCG which focussed on Catapulting people's productivity, Special Measures, Wage war for talent, Skills & training and Aligning Aspirations.

Site visit to Tata Motors, Pune

Manufacturing Committee organized a plant visit to Tata motors, Pune with an objective to share their 'Best Practices' and to observe their operations.

Interactive Session with Consul General of the People's Republic of China

Dr. Liu Youfa addressed the Managing Committee members on 'Collaboration & Investment Opportunities with China'. He was accompanied by Mr. Liu Guoyu, Economic and Commercial consul and Mr. Li Lusheng, Vice Consul, The Economic and Commercial Section of Consulate General of the People's Republic of China, Mumbai. He elaborated on the five issues namely:

- Why should India and China Cooperate
- Investment Environment in China
- Policies Chinese Government has been issuing to the International Investment community
- Opportunities and
- Things to be aware to set foot in the Chinese market.

Meeting with Mr. V.S. Krishnan, IRS, Chief Commissioner

Bombay Chamber was invited to meet Mr. V.S. Krishnan, IRS, Chief Commissioner, Central Excise & Service Tax - Mumbai Zone I, to discuss procedural issues pertaining to Service Tax and Central Excise. A delegation led by Mr. P.R. Ramesh, Member, Managing Committee and Chairman, Deloitte Haskins & Sells participated in the meeting. A memorandum containing suggestions from our members was submitted to the Chief Commissioner.

2nd Knowledge Sharing Session on Whistle Blower Policy

Governance Committee organised this session which was conducted by Mr. Sunil Deshpande, GM-Corp. HR, TATA Chemicals Ltd. & Mr. Pradeep Chandan, Director - Legal & Company Secretary, BASF India Ltd. It is a part of the planned series and few more such sessions will take place.

The Key Takeaways of the session were:

- Chamber's Code of Ethics and its benefits.
- How to ensure that the Whistle Blowing Policy is in place?
- How will it help your organization?
- How can one understand what goes into the consideration?
- Best Practices & examples in designing and implementing the Policy

Workshop & Booklet Launch on 'Learning and Development without Budget'

HRM Committee organized the launch of its 5th booklet in the series. The workshop was conducted by Mr. Subhashish Banerji, Vice President-HR, ICICI Prudential Life Co. He discussed on the Conscious Competence model, creating various Learning opportunities using the framework, best ways to evaluate Learning and Development (L&D) practices, etc.

Export Facilitation Meeting

Bombay Chamber was invited to attend the Export Facilitation Meeting with Dr. Kavita Gupta, Addl. DGFT at their office. The purpose of the meeting was to discuss and address the issues with DGFT pertaining to Foreign Trade. Mr. S.K. Saraf, Chairman of the International Trade Committee presented the issues on behalf of the members of the Chamber.

Session on Specified Domestic Transactions

Taxation & Accountancy Committee organised an Interactive Session on "Specified Domestic Transactions" to deliberate on the issues related to specified domestic transactions, including aspects such as its scope, compliance requirements, penalties for non-compliance, etc. Mr. F.N. Subedar, Chairman, Taxation & Accountancy Committee set the theme for the Session. Mr. Sanjay Tolia, Partner, PricewaterhouseCoopers Pvt. Ltd. highlighted the above mentioned key issues. This was followed by a panel discussion which was moderated by Ms. Rajeshree Sabnavis, Partner, BMR Advisors and the Panel Members were: Mr. Atul Suraiya, General Manager - Direct Taxes, Tata Chemicals Ltd.; Ms. Pinky Mehta, President, Mgmt. Service Div., Aditya Birla Mgmt. Corp. Pvt. Ltd.; Mr. Sanjay Tolia, Partner, PricewaterhouseCoopers Pvt. Ltd. and Ms. Ms. S. Gayathri, Senior V. P. & Group Head - Direct Taxation, Essar Investments Ltd.

With effect from 1st August, 2013 Certificate of Origin (CO) Department has shifted to:
Mackinnon Mackenzie Building, 3rd Floor, Ballard Estate, Mumbai 400 001. Tel. 022 - 4910 0200.
Working hours: Monday - Friday 9.30 a.m. to 5.30 p.m. & Saturday 9.30 a.m. to 1.30 p.m.

**Chamber Happenings contd...****Interactive Session on Doing Business with Indonesia**

Bombay Chamber organized its 8th FDI event in collaboration with the Consulate General of Indonesia. Mr. Hariyanta Soetarto, Head of Chancery and Consul (Economics) made the presentation to the members regarding the trade and investment opportunities in Indonesia.

Meetings

Meetings were held with various foreign missions to discuss the possibility of collaborating on the monthly FDI event, incoming and out-going trade delegations, sharing of trade queries; these meetings were held with:

- **Australian Consulate General, 11th July** - Ms. Kilmeny Beckering Vincikers, Deputy Consul General and Mr. Rahul Dubey, Public Diplomacy Officer
- **Australian Trade Commission (AusTrade), 19th July** - Mr. Patrick Kearins, Trade Commissioner and Mr. Mahesh Rathod, Country Head-Investment (India)
- **Consulate General of Sweden, 22nd July** - Mr. Pradnesh Desai, Manager, Business Development
- **New Zealand Consulate General, 23rd July** - Mr. Gavin Young, Consul General and Trade Commissioner
- **Argentine Consulate General and Trade Promotion Centre, 24th July** - Mr. Alejandro Zothner Meyer, Deputy Consul General
- **Consulate General of Canada and Trade and Invest British Columbia, 29th July 2013** - Mr. Dawood Shakir, Trade Commissioner - British Columbia and Mr. Madhur Aggarwal, Head - Investment, India

Survey outcome on Proposed FDI norms

70% of the respondents are in favour of FDI norms proposed on 16th July, 2013 by the government. FDI to the tune of 100% in Telecom/Defence sector evoked mixed response. Respondents however feel that there is a scope for improvement in new norms. One improvement suggested was that the Government should also relax FDI norms in infrastructure, aviation and manufacturing sectors.



Conference Room: Capacity upto 40



Meeting Room: Capacity upto 16

For bookings, contact: C.B. Juvekar 61200200 (B), 9869314614 (M), cbj@bombaychamber.com

Invitation for Project Proposals

Bombay Chamber of Commerce and Industry Trust for Economic and Management Studies invites proposals for Research Projects from competent and interested organisations. Research Project should be based on Indian Economy & its welfare; it can also help in policy making to the State Govt. /Central Govt. of India.

The Project proposal with full details, accompanied by an Abstract, Work plan, Time frame and detailed Budget plan of Rs. Ten Lakhs (approx.) should reach at trust@bombaychamber.com by 15th Aug, 2013.

For detail contact : 022 - 6120 0200 (B)

Current Currency Volatility and Hedging at the Exchange - 20th Aug. 2013

Banking, Finance & Economics Committee in collaboration with NSE is organizing an interactive session by Ms. Deepa Aggarwal, Sr. Consultant & Head Currency Derivatives, NSE. The Benefits of this session includes: Derive Profit from Exchange Rate Shifts, Improve Market Efficiency for the Underlying Asset, Reduce Market Transaction Costs, and Interact with NSE's Expert etc.

For details contact: neelkamal@bombaychamber.com, rozina.m@bombaychamber.com

Interactive Session with Mr. Gagrani (IAS), CEO, MIDC

The Manufacturing & MSME Committee is planning an Interactive session with Shri Bhushan Gagrani, (I.A.S.) CEO, Maharashtra Industrial Development Corporation (MIDC) to provide an interactive platform to members for discussion on policy, operational and procedural issues impacting industries. We request the members to provide us the issues to be discussed latest by 20th Aug' 2013.

For details contact : manasi@bombaychamber.com

Lecture Series

Sustainability Committee will be organising a series of lecture of which the 1st is on 'Responsible Supply Chain' on 22nd Aug 2013 by Mr. Yasir Ahmad, Technical Advisor, KPMG and 2nd is on 'Responsible Investment and Sustainability Indexes' on 5th Sept. 2013 by Mr. Anshul Dubey, Manager, KPMG.

For details contact: nairma@bombaychamber.com

Interactive Session on Doing Business with New Zealand - 23rd August 2013

Bombay Chamber will be organizing its 9th FDI event in collaboration with the New Zealand Consulate General. Mr. Gavin Young, Consul General and Trade Commissioner will be making a presentation on the Trade and investment opportunities in New Zealand.

For details contact: harshit@bombaychamber.com



Seminar/Training Room: Capacity upto 35

Forthcoming Programmes**Bombay Chamber's High Level Delegation to Myanmar**

The Chamber is taking a high level delegation of 10-15 members to Myanmar from 7th October to 11th October 2013.

For participation and other details please contact Mr. Harshit Thakker, T- 61200247, harshit@bombaychamber.com

Business Case Study Competition - 13th Sept 2013

HRM Committee is organizing a Business Case Study Competition for B - School students in collaboration with DDI as knowledge partner. It will help identify their potential with regards to Interpersonal skills, Leadership skills, Business Management skills, etc. The shortlisted teams on 13th Sept will go through final round on 20th Sept 2013.

For sponsorship and branding opportunities, contact: ankit@bombaychamber.com / sayali.kaloti@bombaychamber.com

Insurance Summit 2013

The Chamber will be organizing its first Insurance Summit 2013. This is tentatively scheduled in the 2nd week of December in Mumbai. The Knowledge Partner for this Summit is Accenture Management Consulting.

For sponsorship and branding opportunities, contact 61200234, lewisly@bombaychamber.com / pr@bombaychamber.com

AgriCorp 2013: Making Agriculture remunerative

Agriculture Committee is organizing flagship Biennial Conference **AgriCorp 2013** on October 24 & 25, 2013 at ITC Grand Central, Mumbai. The knowledge partners for the Conference are 'International Finance Corporation' and 'Vaikunth Mehta National Institute of Co-operative Management'. This is the opportunity for your organisation to get associated with the Conference by way of Sponsorship. The recognition, mileage and visibility will be given to all the sponsors based on the following category:

- Principal Sponsor - Rs. 6.00 Lakhs
- Sponsor - Rs. 4.00 Lakhs
- Co-Sponsor - Rs. 3.00 Lakhs

Reserve your display space today!!! First-cum-first-serve basis. Area of display space: 2m x 2

Upto 30th August 2013

- | | |
|-------------|-----------------------|
| Members | Rs. 19,000 plus taxes |
| Non Members | Rs. 21,000 plus taxes |

After 30th August 2013

- | | |
|-------------|-----------------------|
| Members | Rs. 20,000 plus taxes |
| Non Members | Rs. 22,000 plus taxes |

Looking forward to your contribution for AgriCorp 2013 conference to make it a success.

For details Contact: patilja@bombaychamber.com, manasi@bombaychamber.com

Shipping Conference 2014

Bombay Chamber is pleased to announce its 8th Flagship Biennial Shipping Conference which is scheduled to be held in February, 2014 in Mumbai. The conference will focus on major growth and regulatory issues.

For sponsorship enquiries and to ensure maximum visibility through this platform, contact 61200234, pr@bombaychamber.com / lewisly@bombaychamber.com